

Herndon Plant Oakley Ltd.

**800 North Shoreline Blvd.,
Suite 2200, South Tower
Corpus Christi, Texas 78401**

Investor and Municipal Advisory Client Education and Protection Notification

Herndon Plant Oakley LTD ("Herndon Plant Oakley"), is an MSRB-regulated entity that is required to provide the following notification to you annually:

Herndon Plant Oakley is registered with the SEC and MSRB (Municipal Securities Rulemaking Board).

For additional information on the MSRB, please access the regulator's website at www.msrb.org.

On the website, the Investor Brochure explains the protections provided by the MSRB Rules and how to file a complaint with the regulatory body.

Payment for Order Flow

Herndon Plant Oakley Ltd. Does not receive remuneration, compensation, or consideration for directing orders to broker-dealers or market centers for execution.